## **Top Story 1**

## India remains the fastest-growing — find out its global rank

The global economy appears to have stabilised, showing steady and well above recession levels, yet underwhelming growth rates, amid escalating trade-war tensions fuelled by US-imposed tariffs and global uncertainty. In the recently released IMF World Economic Outlook April 2025, the global growth forecast has been marked downwards by 0.5 percentage points to 2.8 per cent for 2025 and by 0.3 percentage points to 3 per cent for 2026 compared to this year's January edition. The report indicates that economic growth in the United States, the world's largest economy, is projected to slow to 1.8 per cent, reflecting a decrease of 0.9 percentage points from the earlier year's forecast, primarily driven by increased policy uncertainty, ongoing trade tensions, and weakening demand momentum.

https://indianexpress.com/article/trending/top-10-listing/top-10-largest-economies-in-2025-india-fastest-growing-ranks-4th-9969585/

# **Top Story 2**

#### A multinational company Eyes India for Major Investment Boost

The multinational company is planning to invest \$300 million in India. This commitment is seen after the recently raised capital of \$925 million fund in India and Asia Pacific. It is estimated that these returns will be doubled in the next five years, with high interest rates and geopolitical uncertainty. Sandeep Patil, the partner and Head of Asia at multinational company Investors stated, "India will continue to corner a large proportion of our investments, we don't have specific allocation targets for any one country, but India remains central to our Asia strategy. We're also looking to deepen our presence in markets like Japan and Australia." This initiative was taken after multinational company closed two major funds, which made the total investable capital \$925 million. Previously, QED had invested in May 2023: Fund VIII, with a \$650 million vehicle for the early-stage bets. The Series B to the pre-IPO stage was funded with \$275 million in Growth II. Sandeep stated, "This move is driven by what we call 'clone war' dynamics," said Patil. "After a company receives Seed or Series A funding, we often see several clones emerge with similar business models. But at later stages—Series B or C—it becomes easier to identify which companies can truly scale and become generational businesses."

 $\underline{https://www.asiabusinessoutlook.com/news/qed-eyes-india-for-major-investment-boost-nwid-8686.html}$ 

## **Economy: -**

### **India Fastest-Growing Economy**

India is set to reaffirm its position as a leader among the world's major economies, with the International Monetary Fund (IMF) forecasting it to retain its status as the fastest-growing large economy through 2025 and 2026. As per the April 2025 release of the IMF's World Economic Outlook (WEO), India's GDP is anticipated to expand by 6.2 percent in 2025 and 6.3 percent in 2026. These figures place India well ahead of both global and regional peers, underscoring its economic resilience. This growth projection, while slightly trimmed from the IMF's January 2025 update, reflects global headwinds such as intensified trade tensions and heightened economic uncertainty. Despite the downward revision, the Indian economy's trajectory remains firm, demonstrating robust macroeconomic fundamentals and a capacity to maintain momentum amid an increasingly complex global landscape.

https://www.projectsmonitor.com/daily-wire/imf-india-fastest-growing-economy/

### Investment: -

#### India, Belgium discuss ways to boost bilateral trade, investments

India and Belgium have discussed ways to boost bilateral trade, foster industrial collaboration, and deepening investments in strategic sectors such as semiconductors, clean energy, defence production, and pharma, an official statement said on Sunday. The two sides also reviewed progress in EU-India Free Trade Agreement (FTA) negotiations, with both parties recognising the need to address tariff and non-tariff barriers to enhance market access. These deliberations were held during the visit of Commerce and Industry Minister Piyush Goyal with Belgian Minister of Defence and Foreign Trade Theo Francken and Minister-President of the Flanders region Matthias Diependaele in Brussels in May 2025.

https://www.business-standard.com/economy/news/india-belgium-discuss-ways-to-boost-bilateral-trade-investments-125050400680\_1.html

#### Market: -

Rupee Closes Stronger Against Dollar

The Indian rupee closed 31 paise stronger at 84.25 against the US dollar on recently, according to Bloomberg data. The local currency had closed at 84.56 against the greenback on recently. Brent crude prices kept plunging and the global benchmark was trading 1.33% lower at \$60 a barrel as of 2:40 p.m. The US Dollar Index was also trading in the red at 99.46 with a 0.37% decline, Bloomberg reported. The dollar weakened and US equity-index futures dropped, threatening to end the S&P 500's longest winning streak in two decades, as uncertainty about US trade policy hung over markets. Crude oil slumped after OPEC+ announced another supply increase.

https://www.ndtvprofit.com/markets/indian-rupee-closes-stronger-against-us-dollar-2

Curreny	Rate (Rs)	Change		Index	Change
USDINR	84.256	-0.243	NIFTY 50	24,461.15	114.45
EURINR	96	0.1515	BSE Sensex	80,796.84	294.85
GBPINR	112.21	0.022			
JPYINR	58.5799	0.2676			